

## BLACK HILLS CORP. ANNOUNCES QUARTERLY DIVIDEND AND AGA FINANCIAL FORUM PRESENTATION

**RAPID CITY, S.D.** — **April 28, 2014** — Black Hills Corp. (NYSE: BKH) today announced that its board of directors declared a quarterly dividend on the common stock at a meeting held April 28, 2014. Common shareholders of record at the close of business on May 16, 2014, will receive \$0.39 per share, payable on June 1, 2014.

Black Hills also announced that its management team will present at the 2014 American Gas Association Financial Forum on Monday, May 19, 2014, at 10:30 a.m. EDT. David R. Emery, Chairman, President and CEO, and Tony Cleberg, Executive Vice President and CFO, will provide an overview of the company's businesses and key growth strategies.

A live webcast of the company's presentation and accompanying slides will be available on Black Hills' website at <a href="http://www.com/webcast/aga13/bkh">www.blackhillscorp.com</a> under the "Investor Relations" section, and at the link <a href="http://wsw.com/webcast/aga13/bkh">http://wsw.com/webcast/aga13/bkh</a>. A replay of the webcast will be made available following the conclusion of the presentation.

## ABOUT BLACK HILLS CORP.

Black Hills Corp. (NYSE: BKH) is a growth-oriented, vertically-integrated energy company with a tradition of exemplary service and a vision to be the energy partner of choice. Based in Rapid City, S.D., the company serves 777,000 natural gas and electric utility customers in Colorado, Iowa, Kansas, Montana, Nebraska, South Dakota and Wyoming. The company generates wholesale electricity and produces natural gas, oil and coal. Black Hills Corp.'s 1,948 employees partner to produce results that are improving life with energy. More information is available at www.blackhillscorp.com.

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