

Black Hills Corp. Announces Quarterly Dividend

Second quarter earnings call and webcast are Thursday, Aug. 4

RAPID CITY, S.D. — **July 29, 2016** — Black Hills Corp. (NYSE: BKH) today announced that its board of directors declared a quarterly dividend on the common stock at a meeting held July 29, 2016. Common shareholders of record at the close of business on Aug. 18, 2016, will receive \$0.42 per share, payable on Sept. 1, 2016.

The company also confirms that it will announce its 2016 second quarter earnings after the market closes on Wednesday, Aug. 3, and host its 2016 second quarter earnings conference call and webcast on Thursday, Aug. 4, at 11 a.m. EDT. Access the live webcast at www.blackhillscorp.com under the "Investor Relations" heading. Select "Events & Presentations," and click "Q2 2016 Earnings Conference Call." Please allow at least five minutes for registering and accessing the presentation.

To ask a question during the live broadcast or listen without Internet access, call 866-544-7741 from within the United States; the number for international callers is 724-498-4407. Enter the passcode 44376717 when prompted.

BLACK HILLS CORPORATION

Black Hills Corp. (NYSE: BKH) is a customer-focused, growth-oriented, vertically-integrated energy company with a tradition of improving life with energy and a vision to be the energy partner of choice. Based in Rapid City, South Dakota, the company serves 1.2 million natural gas and electric utility customers in eight states: Arkansas, Colorado, Iowa, Kansas, Montana, Nebraska, South Dakota and Wyoming. The company also generates wholesale electricity and produces natural gas, oil and coal. More information is available at www.blackhillscorp.com.

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