

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* HELMERS STEVEN J (Last) (First) (Middle) PO BOX 1400 (Street) RAPID CITY SD 577091400 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) Sr VP & General Counsel
	3. Date of Earliest Transaction (Month/Day/Year) 05/08/2007	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/08/2007		M		4,136	A	\$28.09	22,909.875	D	
Common Stock	05/08/2007		M		4,136	A	\$28.09	27,045.875	D	
Common Stock	05/08/2007		M		4,136	A	\$28.09	31,181.875	D	
Common Stock	05/08/2007		F ⁽¹⁾		8,288.721	D	\$42.05	22,893.154	D	
Common Stock	05/08/2007		F ⁽¹⁾		2,087.537	D	\$42.05	20,805.617	D	
Common Stock	05/08/2007		F ⁽²⁾		1,089.549	D	\$42.05	19,716.068	D	
Common Stock	05/08/2007		F ⁽²⁾		147.449	D	\$42.05	19,568.619	D	
Common Stock	05/08/2007		M		2,645	A	\$33.19	22,213.619	D	
Common Stock	05/09/2007		M		688	A	\$33.19	22,901.619	D	
Common Stock	05/09/2007		M		3,333	A	\$33.19	26,234.619	D	
Common Stock	05/09/2007		M		3,334	A	\$33.19	29,568.619	D	
Common Stock	05/09/2007		S		6,250	D	\$41.8188	23,318.619	D	
Common Stock								150	I	By Custodian For Child
Common Stock								115	I	By Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Option (Right to Buy)	\$33.19	05/08/2007		M			2,645	01/17/2002	01/17/2011	Common Stock	2,645	\$33.19	688	D	
Option (Right to Buy)	\$28.09	05/08/2007		M			4,136	05/15/2004	05/15/2013	Common Stock	4,136	\$28.09	0.0000	D	
Option (Right to Buy)	\$28.09	05/08/2007		M			4,136	05/15/2005	05/15/2013	Common Stock	4,136	\$28.09	0.0000	D	
Option (Right to Buy)	\$28.09	05/08/2007		M			4,136	05/15/2006	05/15/2013	Common Stock	4,136	\$28.09	0.0000	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (Right to Buy)	\$33.19	05/09/2007		M			688	01/17/2002	01/17/2011	Common Stock	688	\$33.19	0.0000	D	
Option (Right to Buy)	\$33.19	05/09/2007		M			3,333	01/17/2003	01/17/2011	Common Stock	3,333	\$33.19	0.0000	D	
Option (Right to Buy)	\$33.19	05/09/2007		M			3,334	01/17/2004	01/17/2011	Common Stock	3,334	\$33.19	0.0000	D	

Explanation of Responses:

1. Shares used to pay for exercise price of stock option
2. Shares used to pay tax withholding

Remarks:

By: Roxann R. Basham, by 05/10/2007
power of attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.