As filed with the Securities and Exchange Commission on November 16, 2026

Registration Statement No. 333-274813
Registration Statement No. 333-274814

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

POST-EFFECTIVE AMENDMENT NO. 1 TO FORM S-3 REGISTRATION STATEMENT NO. 333-274813
POST-EFFECTIVE AMENDMENT NO. 1 TO FORM S-3 REGISTRATION STATEMENT NO. 333-274814

ON FORMS S-3

UNDER
THE SECURITIES ACT OF 1933

NORTHWESTERN ENERGY GROUP, INC.

(Exact name of registrant as specified in its charter)

Delaware	**93-2020320**
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

3010 W. 69th Street Sioux Falls South Dakota	**57108**	**(605) 978-2900**
(Address of principal executive offices)	(Zip Code)	(Telephone Number)

Timothy P. Olson
Corporate Secretary
NorthWestern Energy Group, Inc.
3010 W. 69th Street
Sioux Falls, South Dakota 57108
(Name and address of agent for service)
(605) 978-2900
(Telephone number, including area code, of agent for service)

with copies to:

Robert Joseph, Esq.
Husch Blackwell LLP
120 S Riverside Plaza, Suite 2200
Chicago, IL 60606
Tel: 312.526.1536

Approximate date of commencement of proposed sale to the public: Not applicable

If the only securities being registered on this Form are being offered pursuant to dividend or interest reinvestment plans, please check the following box. ☐

If any of the securities being registered on this Form are to be offered on a delayed or continuous basis pursuant to Rule 415 under the Securities Act of 1933, other than securities offered only in connection with dividend or interest reinvestment plans, check the following box. ☐

If this Form is filed to register additional securities for an offering pursuant to Rule 462(b) under the Securities Act, please check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering. ☐

If this Form is a post-effective amendment filed pursuant to Rule 462(c) under the Securities Act, check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering. ☐

If this Form is a registration statement pursuant to General Instruction I.D. or a post-effective amendment thereto that shall become effective upon filing with the Commission pursuant to Rule 462(e) under the Securities Act, check the following box. ☒

If this Form is a post-effective amendment to a registration statement filed pursuant to General Instruction I.D. filed to register additional securities or additional classes of securities pursuant to Rule 413(b) under the Securities Act, check the following box. ☐

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer	☒	Accelerated filer	☐
Non-accelerated filer	☐ (do not check if a smaller reporting company)	Smaller reporting company	☐

EXPLANATORY NOTE

Deregistration of Securities

NorthWestern Energy Group, Inc. (the "Registrant") is filing this Post-Effective Amendment to the Registration Statements on Form S-3 listed below (collectively, the "Prior Registration Statements") because the Registrant is no longer issuing securities pursuant to the registration statements noted on the cover page of this Post-Effective Amendment and to deregister all securities of the Registrant that had been registered for issuance pursuant to the Prior Registration Statements that remain unsold under such Prior Registration Statements:

1. File Number 333-274813 filed on October 2, 2023.

2. File Number 333-274814 filed on October 2, 2023.

Pursuant to the Merger Agreement (the "Merger Agreement"), dated as of August 18, 2025, by and among the Registrant, Black Hills Corporation ("Black Hills"), and River Merger Sub Inc. ("Merger Sub"), on November 13, 2026, the Registrant implemented an all-stock merger of equals between the Registrant and Black Hills. In accordance with the Merger Agreement, Merger Sub merged with and into the Registrant, with the Registrant surviving as the surviving entity and a wholly-owned subsidiary of Black Hills. After the Merger, Black Hills assumed the new corporate name of Bright Horizon Energy.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-3 and has duly caused this Post-Effective Amendment No. 1 to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Sioux falls, State of South Dakota, on November 16, 2026.

NorthWestern Energy Group, Inc.

By: /s/Timothy P. Olson
Timothy P. Olson
Corporate Secretary

Note: No other person is required to sign this Post-Effective Amendment No. 1 to the Prior Registration Statements in reliance upon Rule 478 under the Securities Act of 1933, as amended.