

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>WHITE KYLE D</u> (Last) (First) (Middle) <u>PO BOX 1400</u> (Street) <u>RAPID CITY SD 577091400</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>07/28/2004</u>	3. Issuer Name and Ticker or Trading Symbol <u>BLACK HILLS CORP /SD/ [BKH]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP-Corporate Affairs</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	8,566	D	
Common Stock	90	I	By Spouse
Common Stock - 401K Plan	1,398	I	By 401(k)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Option (Right to Buy)	12/09/1998	12/09/2007	Common Stock 750	22.5	D	
Option (Right to Buy)	12/09/1999	12/09/2007	Common Stock 750	22.5	D	
Option (Right to Buy)	12/09/2000	12/09/2007	Common Stock 750	22.5	D	
Option (Right to Buy)	04/21/1999	04/21/2008	Common Stock 2,500	22	D	
Option (Right to Buy)	04/21/2000	04/21/2008	Common Stock 2,500	22	D	
Option (Right to Buy)	04/21/2001	04/21/2008	Common Stock 2,500	22	D	
Option (Right to Buy)	07/20/2000	07/20/2009	Common Stock 2,666	24.06	D	
Option (Right to Buy)	07/20/2001	07/20/2009	Common Stock 2,667	24.06	D	
Option (Right to Buy)	07/20/2002	07/20/2009	Common Stock 2,667	24.06	D	
Option (Right to Buy)	04/25/2001	04/25/2010	Common Stock 10,000	21.88	D	
Option (Right to Buy)	04/25/2002	04/25/2010	Common Stock 10,000	21.88	D	
Option (Right to Buy)	04/25/2003	04/25/2010	Common Stock 10,000	21.88	D	
Option (Right to Buy)	04/23/2003	04/23/2012	Common Stock 1,071	35.1	D	
Option (Right to Buy)	04/23/2004	04/23/2012	Common Stock 1,072	35.1	D	
Option (Right to Buy)	04/23/2005	04/23/2012	Common Stock 1,072	35.1	D	
Option (Right to Buy)	05/15/2004	05/15/2013	Common Stock 1,164	28.09	D	
Option (Right to Buy)	05/15/2005	05/15/2013	Common Stock 1,164	28.09	D	
Option (Right to Buy)	05/15/2006	05/15/2013	Common Stock 1,165	28.09	D	

Explanation of Responses:

/s/ White, Kyle

07/30/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.