

A NEW HORIZON

BKH 2018

Annual Shareholder Meeting



Presentation Agenda

David R. Emery

Chairman and CEO



Forward Looking Statements

Company Overview

2017 Review

Strategic Objectives

Questions

Investor Relations Information

COMPANY INFORMATION

Black Hills Corporation

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FORWARD LOOKING STATEMENTS

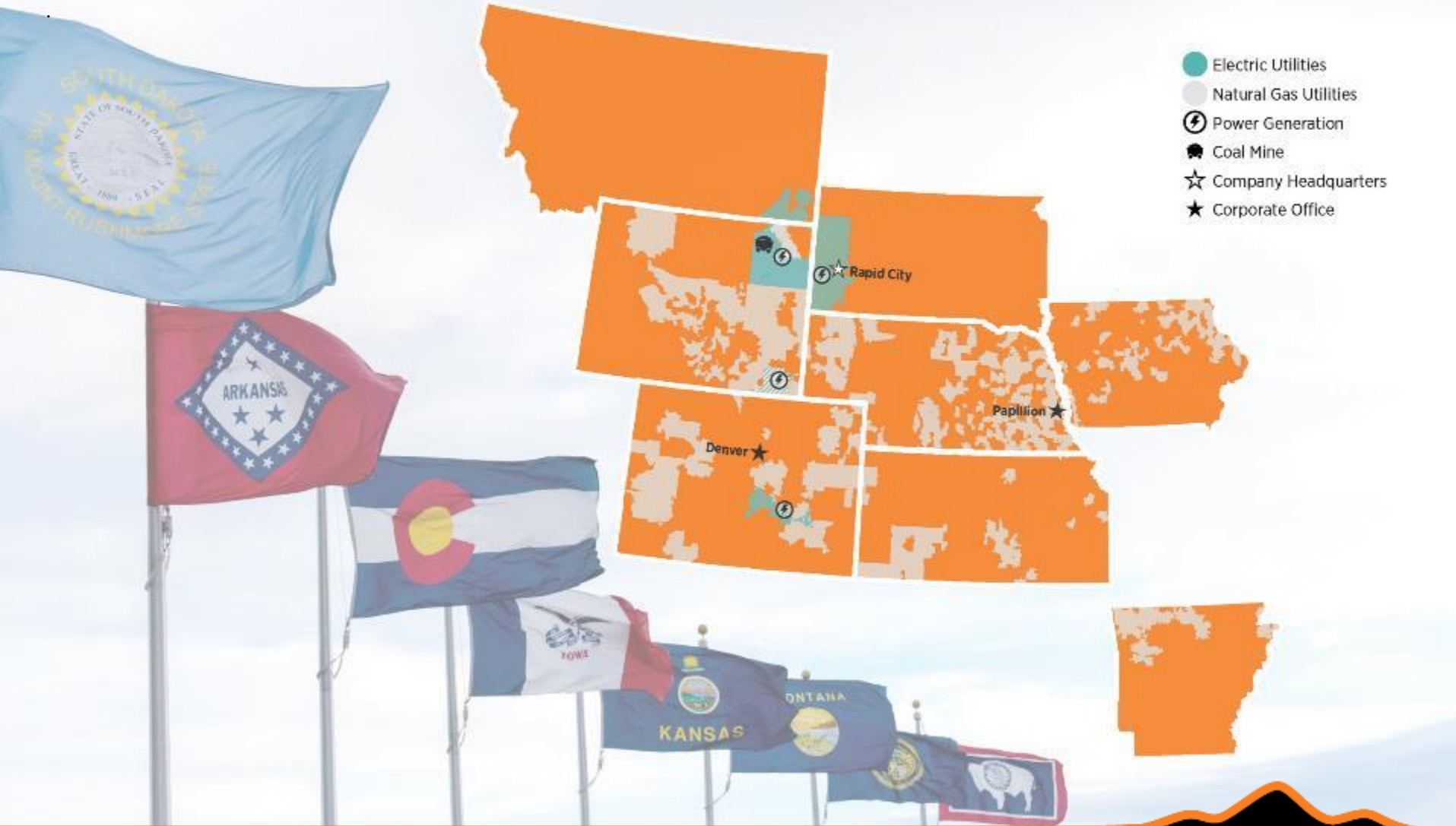
This presentation includes “forward-looking statements” as defined by the Securities and Exchange Commission, or SEC. We make these forward-looking statements in reliance on the safe harbor protections provided under the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts, included in this presentation that address activities, events or developments that we expect, believe or anticipate will or may occur in the future are forward-looking statements. These forward-looking statements are based on assumptions which we believe are reasonable based on current expectations and projections about future events and industry conditions and trends affecting our business. However, whether actual results and developments will conform to our expectations and predictions is subject to a number of risks and uncertainties that, among other things, could cause actual results to differ materially from those contained in the forward-looking statements, including without limitation, the risk factors described in Item 1A of Part I of our 2017 Annual Report on Form 10-K and other reports that we file with the SEC from time to time, and the following

- Our ability to meet our strategic objectives listed on slide 13;
- The impact of the Tax Cuts and Jobs Act on customers, rate base, valuation of deferred tax assets and liabilities, interest expense and cash flow;
- Our ability to obtain adequate cost recovery for our utility operations through regulatory proceedings and favorable rulings in periodic applications to recover costs for capital additions, plant retirements and decommissioning, fuel, transmission, purchased power and other operating costs, and the timing in which new rates would go into effect and the results of regulatory proceedings regarding the effects of the TCJA;
- Our ability to complete our capital program in a cost-effective and timely manner;
- The impact of future governmental regulation; and
- Other factors discussed from time to time in our filings with the SEC.

New factors that could cause actual results to differ materially from those described in forward-looking statements emerge from time-to-time, and it is not possible for us to predict all such factors, or the extent to which any such factor or combination of factors may cause actual results to differ from those contained in any forward-looking statement. We assume no obligation to update publicly any such forward-looking statements, whether as a result of new information, future events or otherwise.

Black Hills Corporation Overview

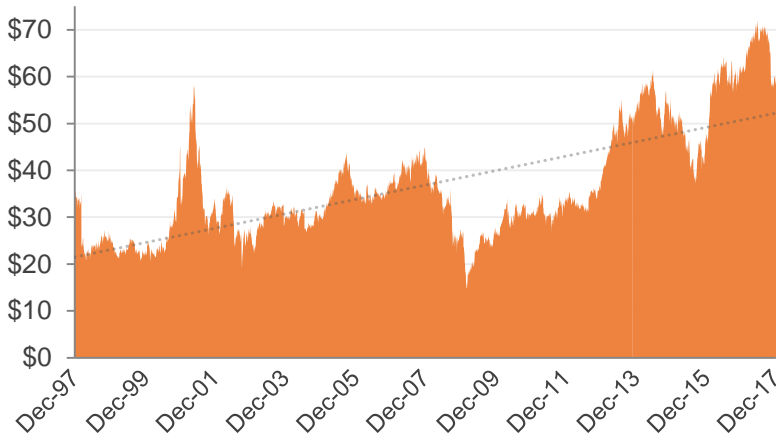
Black Hills Corporation is a customer focused, growth-oriented utility company with a tradition of exemplary service and a vision to be the energy partner of choice. Based in Rapid City, South Dakota, the company serves over 1.25 million electric and natural gas utility customers in more than 800 communities in Arkansas, Colorado, Iowa, Kansas, Montana, Nebraska, South Dakota and Wyoming. Employees partner to produce results that *improve life with energy*.



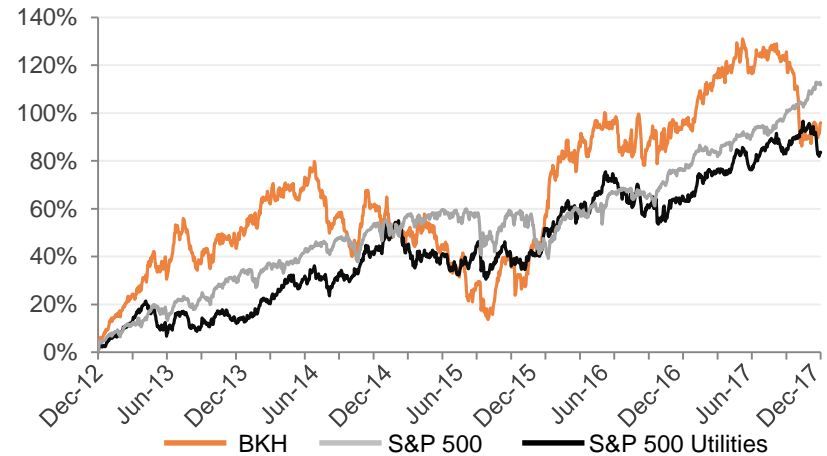
Delivering for Shareholders

Focused on long-term total shareholder return

BKH Daily Closing Stock Price *

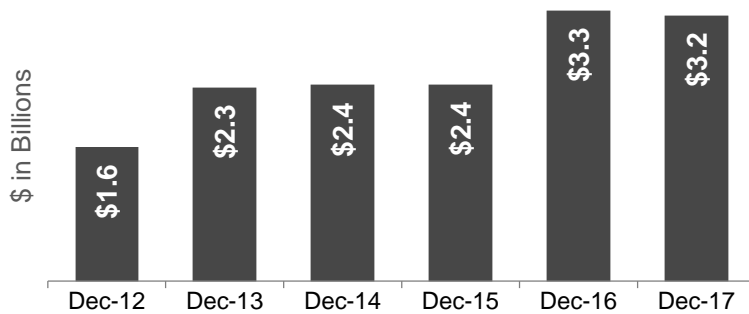


5-year Total Shareholder Return **

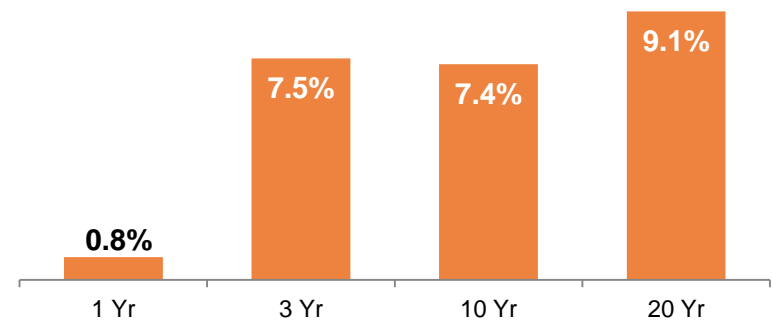


Source: S&P Global Market Intelligence

Market Capitalization



Annualized Total Return**



* Closing prices adjusted for dividends and stock splits ** Average annualized total returns calculated from listed return period ending Dec. 31, 2017

Notes: Annualized total returns calculated on www.buyupside.com using stock return calculator. Total stock return considers dividends paid and stock splits. Black Hills Corp. does not guarantee the accuracy of these calculations, does not suggest our stock price will perform in the future comparable to the past, and does not provide this information as investment advice.

2017 Highlights

Successful execution of strategy drives earnings growth

Utilities

- Completed a \$54 million, 144-mile electric transmission line from northeast Wyoming to Rapid City, South Dakota
- Colorado Electric received bids for additional 60 megawatts of renewable energy resources to be in service by 2019 to meet Colorado's renewable energy requirements; results submitted to Colorado Public Utilities Commission

Regulatory

- Filed three rate reviews to recover investments made for maintaining and/or enhancing safety and integrity of natural gas utility pipeline systems
 - Arkansas Gas filed a rate review with Arkansas Public Service Commission seeking \$30 million increase in annual revenue
 - Rocky Mountain Natural Gas filed a rate review with Colorado Public Utilities Commission seeking \$2.0 million in annual revenue
 - Wyoming Gas filed a rate review with the Wyoming Public Service Commission seeking \$1.4 million in annual revenues

2017 Highlights

Successful execution of strategy drives earnings growth

Regulatory

(continued)

- Colorado Electric filed an appeal of Colorado Public Utilities Commission's 2016 rate review decision for 40-megawatt gas-fired turbine
- South Dakota Electric entered an agreement, approved by the South Dakota Public Utilities Commission, to stabilize rates for customers through a six-year base rate moratorium effective July 1, 2017, through July 1, 2023
- Began working with utility regulators in each state to address the appropriate mechanisms to provide benefits of lower corporate income tax rate to customers

Record Electric Peak Load

- Wyoming Electric set a new all-time peak load of 249 megawatts surpassing previous peak load of 236 megawatts in July 2016; third straight year of new peak load

2017 Highlights

Successful execution of strategy drives earnings growth

RTO

- Mountain West Transmission Group, which includes all three Black Hills Electric utilities and seven other electricity providers, formally expressed an interest in joining the Southwest Power Pool (SPP) regional transmission organization in order to optimize use of regional generation and transmission assets to benefit customers

Exiting Oil
and Gas

- Board of directors approved sale of remaining oil and gas assets and exit of the business; segment reported as discontinued operations starting in fourth quarter 2017

2017 Highlights

Financial execution facilitates strategic growth

Dividend

- Board of directors approved dividend payments totaling \$1.81 per share in 2017, an 8% increase compared to 2016, representing 47th consecutive year of dividend increases – one of the longest trends in utility industry

Financing Activities

- Began issuing commercial paper under a program implemented in late 2016; lower cost option versus using revolving line of credit
- New shelf registration statement filed with the Securities Exchange Commission; renewed At-the-Market equity offering program with an aggregate value of up to \$300 million

Tax Reform

- Tax Cuts and Jobs Act signed into law on Dec. 22, 2017; permanently reduced corporate income tax rate to 21 percent from 35 percent
- Lower tax rate will benefit utility customers and non-regulated businesses

2017 Highlights

Corporate leadership forward focused

Board of Directors Changes

- Added retired U.S. Air Force Lt. Gen. Robert P. Otto to board of directors effective Jan. 1, 2017

Leadership Changes

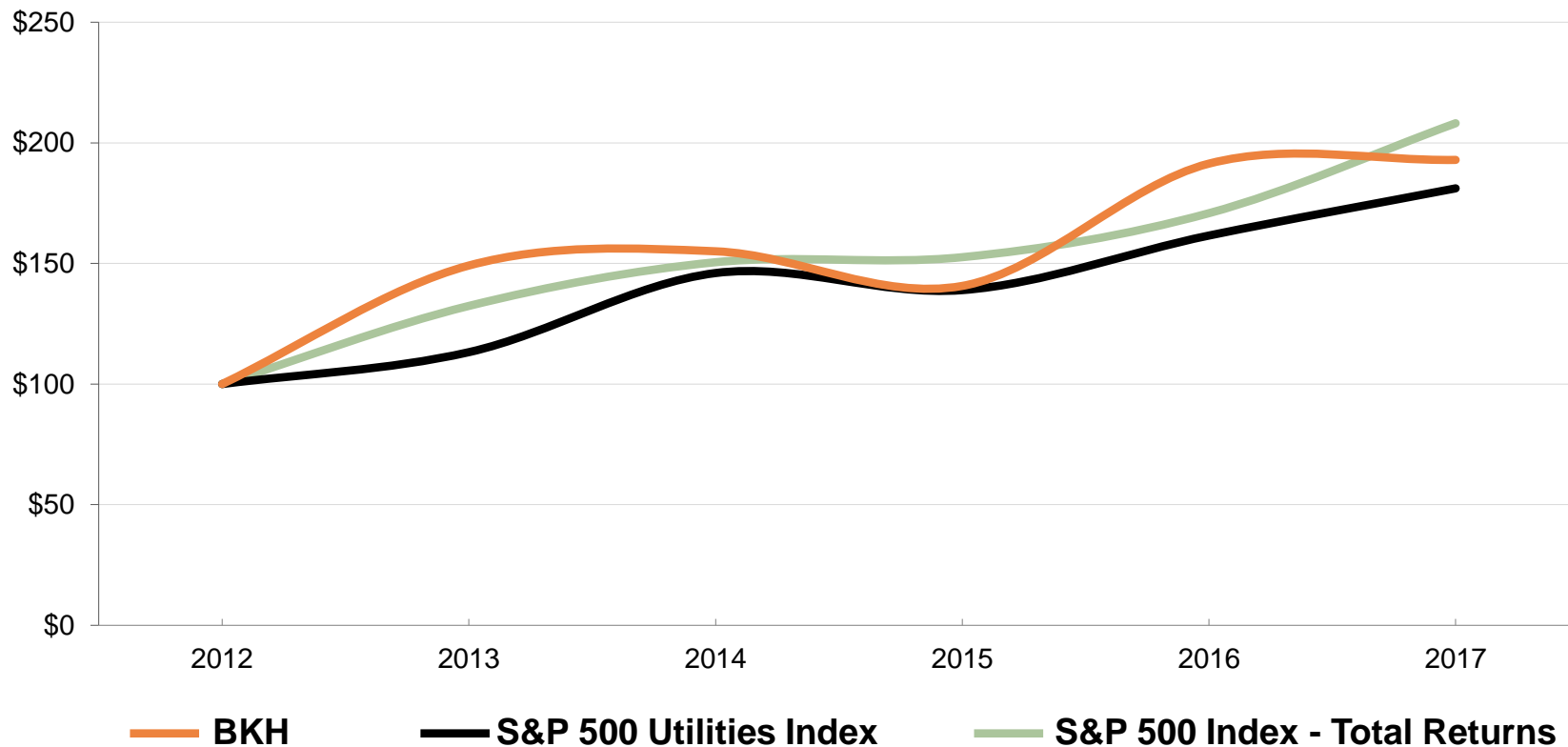
- Robert Myers, senior vice president of human resources, retired on April 1, 2017
- Jennifer Landis appointed senior vice president of human resources effective Feb. 1, 2017

Corporate Headquarters

- Completed construction of new corporate headquarters in Rapid City, named Horizon Point
- New headquarters brings together approximately 625 employees consolidated from five different Rapid City locations
- New headquarters facilitates continued efforts to drive efficiencies across entire organization

Creating Shareholder Value through Growth

Comparison of 5-year Cumulative Total Return
Assumes Initial Investment of \$100
Ending December 2017*



* Chart demonstrates how a \$100 investment in Black Hills Corp. common stock on Dec. 31, 2012, compares to the same investment in the S&P 500 Utilities index or S&P 500 index over the same 5-year period

Strategic Overview



Our southern Colorado grid is one of the newest and cleanest in the nation, fueled entirely by natural gas and renewable energy. Our renewable energy portfolio will provide significant benefits to southern Colorado communities and Black Hills customers for years to come.

Strategic Objectives

Utility-centered energy company well positioned to build upon a track record of successful utility growth

PROFITABLE GROWTH

Achieve consistent growth that creates value.

EARNINGS: Lead industry peers in earnings growth

DIVIDEND: Increase annual dividend, extending industry-leading dividend history

CREDIT RATING: Maintain solid investment-grade senior unsecured credit rating

ASSET DEVELOPMENT: Grow our core utility businesses through disciplined investments that meet customer needs, exceed our established hurdle rates and are accretive to earnings

VALUED SERVICE

Deliver reliable, highly valued products and services.

CUSTOMER: Provide quality products and services at a cost that effectively meet or exceed customer expectations with increased use of technology; effectively market these products and services to customers; and, share information to create understanding of energy-related issues

COMMUNITIES: Be a partner in growing the economies of the communities we serve

BETTER EVERY DAY

Continuously improve to achieve industry leading results.

OPERATIONAL PERFORMANCE: Achieve top-tier operational performance in a culture of continuous improvement

EFFICIENCY: Continuously engage employees to identify and pursue efficiencies, and to simplify or eliminate unnecessary processes. Sustain annual improvements to metrics comparing costs as a percent of gross margin

EFFECTIVENESS: Identify the right projects and tools that allow employees to work effectively every day

MEASUREMENT: Benchmark our costs and processes with meaningful metrics to assist with real-time business management assessment of results and accountability

GREAT WORKPLACE

Promote a workplace that inspires individual growth and pride in what we do.

ENGAGEMENT: Achieve status as one of the “100 Great Places to Work” as measured by the Great Places to Work Institute

DIVERSITY: Increase workforce diversity to achieve improved performance and the innovations that come from inclusiveness

EMPLOYEE DEVELOPMENT: Establish robust development options enabling increased performance while preparing employees for additional career opportunities

TEAM WORK: Maintain top quartile results within a professional, and productive work environment

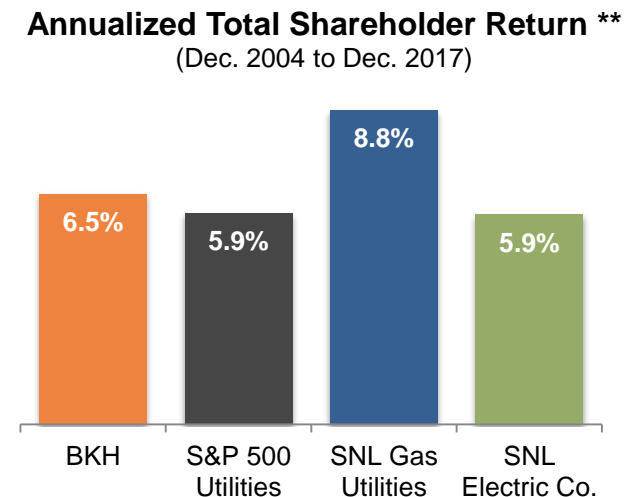
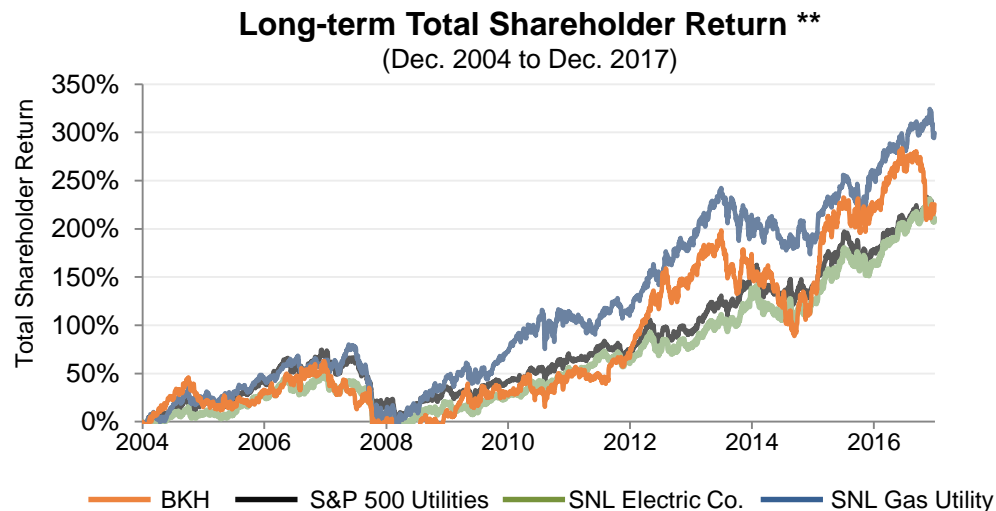
SAFETY: Strive to be the safest energy company in the U.S. by emphasizing our culture to work and live safely every day

Strategy Execution

PROFITABLE
GROWTH

Target strong long-term total shareholder returns

- **Earnings Growth** – achieve long-term EPS growth rate above utility industry average
- **Dividend Payout Ratio** – target 50 to 60 percent
 - Retain flexibility to increase dividend during periods of slower EPS growth
- **Dividend Increase** – continue track record of 48 consecutive annual increases*



* Dividend percentage increase for 2018 reflects increase from actual annual dividend in 2017 compared to annual equivalent rate for 2018

** Source: S&P Market Intelligence as of Dec. 29, 2017; annualized return is compounded annual growth rate since Dec. 31, 2004

Strategy Transitional Period

Transitioning earnings drivers

PROFITABLE
GROWTH

Near-term (2018-2019)

Long-term (2020+)

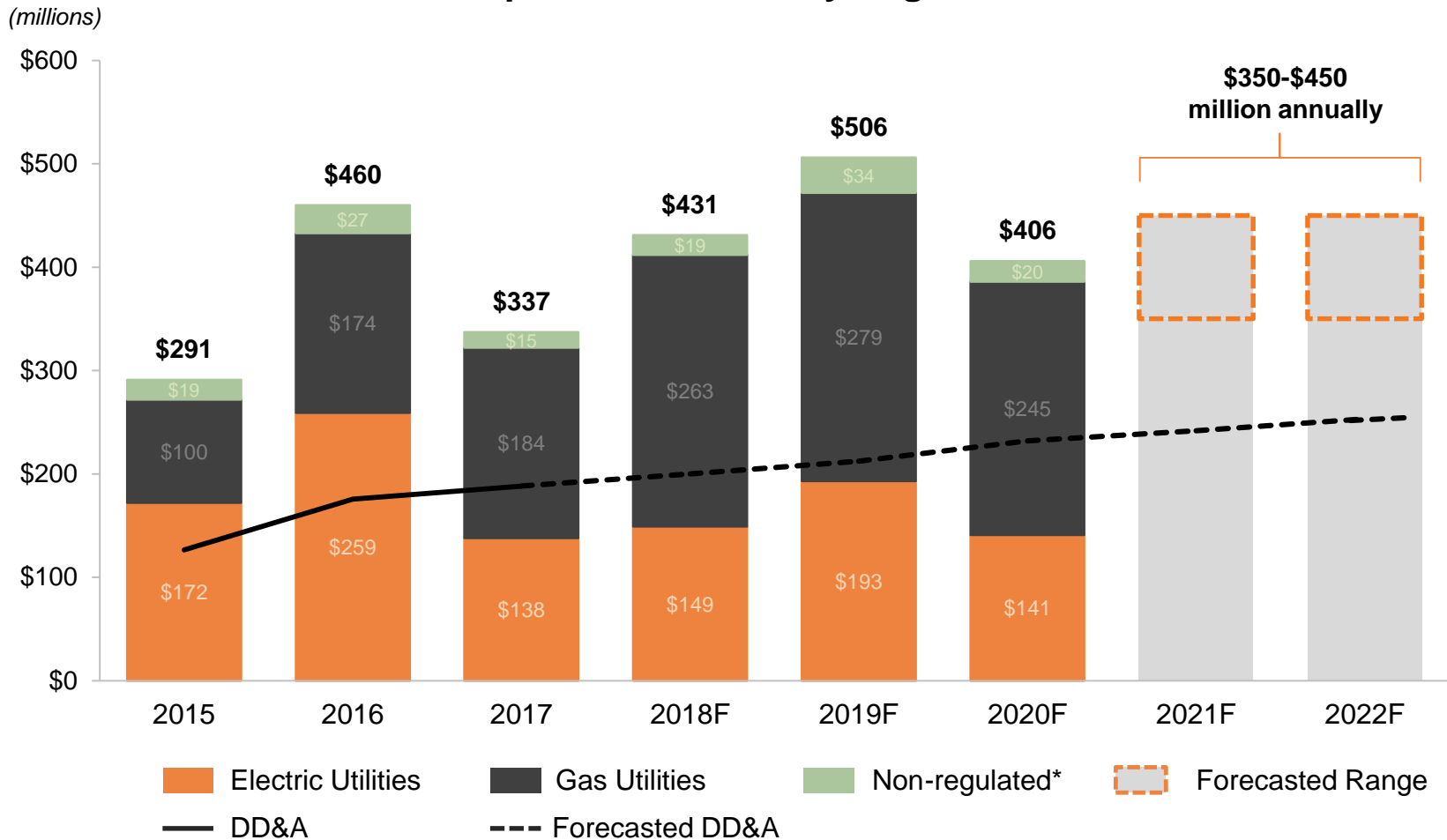
Invest in safety, reliability and growth for customers and communities

- Slower earnings growth expectations
- SourceGas integration savings
- Focused capital investment to reduce regulatory lag
- Entering test years in preparation for rate review filings or commencing such filings in certain jurisdictions
- Higher earnings growth expectations
- Strong capital investments to meet customer needs
- Continued focus on standardization and efficiency improvements
- Regular rate review filings

Investing in Utilities to Serve Customers



Capital Investment by Segment*

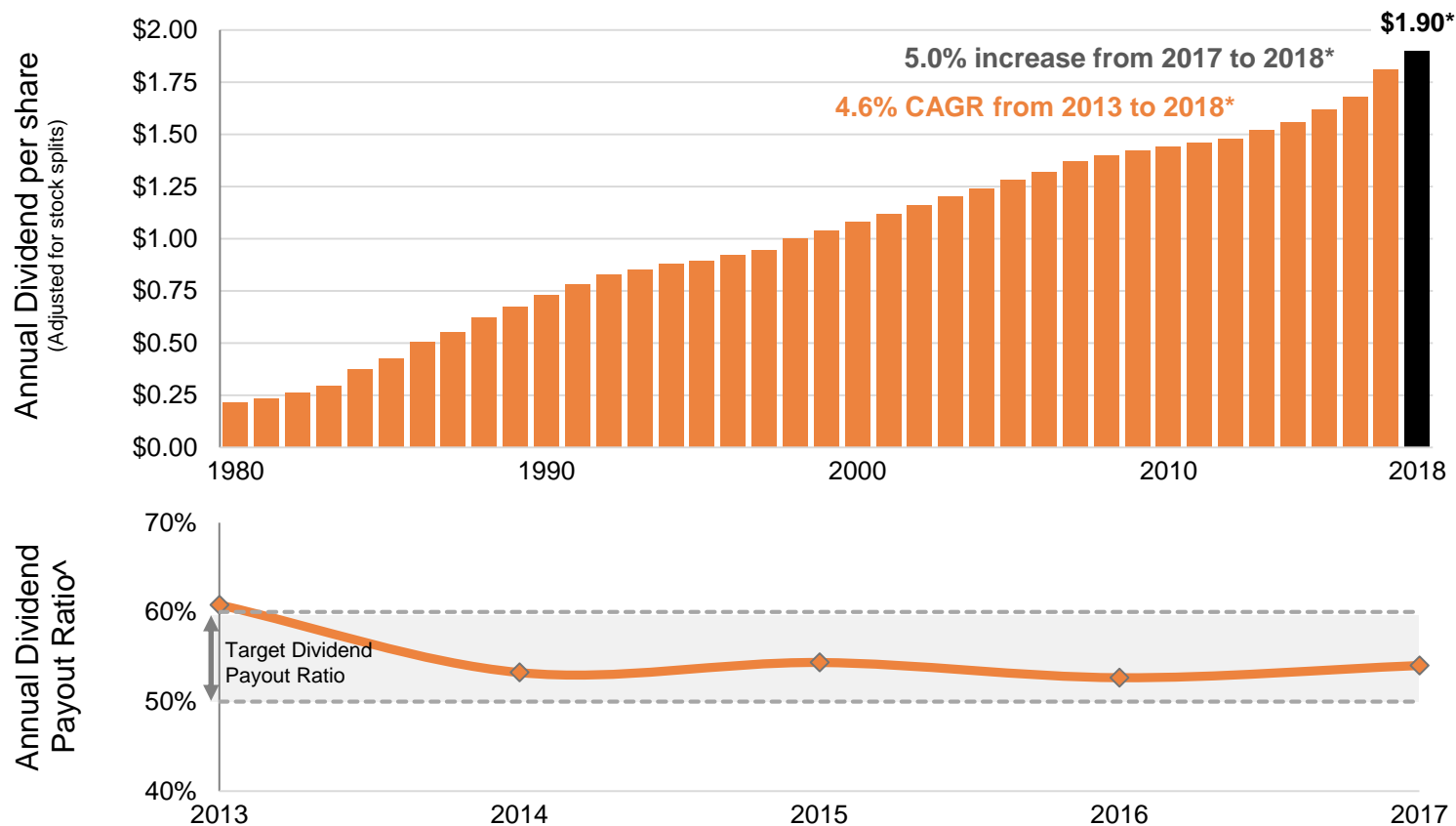


* Excludes discontinued operations and SourceGas acquisition; see appendix for detail
 Note: differences in totals may occur due to rounding

Strong Dividend Growth Track Record

Dividend Increased for 48 Consecutive Years

PROFITABLE
GROWTH



* Board of directors on Jan. 31 approved a quarterly dividend of \$0.475 per share, equivalent to an annual rate of \$1.90 per share; increase from 2017 to 2018 compares the 2018 annual equivalent rate to the total dividends paid for 2017

^ Annual dividend payout ratio is calculated by dividing annual dividend per share by earnings from continuing operations, as adjusted, per share, a non-GAAP measure; reconciled to GAAP in the appendix

Solid Investment Grade Credit Rating

Committed to maintaining strong investment-grade credit ratings

- S&P Global Ratings on March 8, 2018, affirmed its corporate credit rating of Black Hills Corp. at BBB but upgraded the outlook to positive
- Moody's Investors Service on Dec. 12, 2017, affirmed its corporate credit rating of Black Hills Corp. at Baa2 with a stable outlook
- Fitch Ratings on Oct. 4, 2017, affirmed its corporate credit rating of Black Hills Corp. at BBB+ with a stable outlook

Black Hills Corporation	S&P	Moody's	Fitch
Corporate Credit Rating	BBB	Baa2	BBB+
Senior Unsecured	BBB	Baa2	BBB+
Outlook	<i>Positive</i>	<i>Stable</i>	<i>Stable</i>

2017 Scorecard



Strategy

- Construct cost effective rate-base generation and transmission to serve existing utility customers
- Acquire regulated utility properties in our geographic region
- Advance COSG Program
- Construct additional utility infrastructure that supports growing demand, maintains reliability and enables improved customer satisfaction
- Balance integration of alternative and renewable energy with utility customer rate impacts
- Achieve top-tier operational performance in a culture of continuous improvement
- Improve efficiencies through continued deployment of technology
- Efficiently use coal resources through mine-mouth generation
- Be the safest company in the energy industry
- Be one of the best places to work
- Improve the wellness of employees
- Become a workplace of choice for women and minorities

2017 Future Initiatives and Progress

- Increase annual dividend for 47th consecutive year
- Complete construction of Osage to Rapid City 230 kv transmission line
- Obtain regulatory approvals necessary to commence COSG program
- Pursue satisfactory resolution of Colorado Electric 2016 rate review
- Manage earnings growth by improving efficiency and managing costs
- Complete construction of the Northeast Nebraska Pipeline
- Obtain approval of Colorado Electric's ERP
- Issue RFP for 60 MW of renewable energy resources
- Present results of RFP for 60 MW of renewable energy resources to Colorado PUC for approval
- Complete phase I implementation of utility work and asset management project
- Divest non-core oil and gas assets
- Enhance Field Service Optimization project (iPad and Click software technology)
- Achieve safety TCIR of 1.2
- Complete new corporate headquarters
- Conduct an employee engagement survey to measure our progress and to continue efforts toward being a best place to work
- Expand the availability of participation for women's affinity groups into all areas of operations
- Further develop programs that develop, retain, and reward top performing employees

Legend

- Completed
- Planned in 2017

2018 Scorecard



Strategy

- Construct cost effective rate-base utility assets that meet growing demand, improve reliability and customer satisfaction.
- Acquire small utility systems within or near existing service territories
- Invest in the replacement of existing utility infrastructure to maintain the safety and reliability of electric and gas systems.
- Cost effectively add renewable resources to energy supply portfolio
- Achieve top-tier operational performance in a culture of continuous improvement
- Improve efficiencies through continued deployment of technology
- Be the safest company in the energy industry
- Be one of the best places to work
- Improve the wellness of employees
- Be a workplace of choice for women and minorities

2018 Future Initiatives and Progress

- Increase annual dividend for 48th consecutive year
- Commence construction of 175 mile, \$70 million Rapid City, SD, to Stegall, NE, 230 KV transmission line rebuild
- Pursue satisfactory resolution of Colorado Electric 2016 rate review
- Complete Arkansas Gas rate review
- Complete RMNG rate review
- Complete NW WY Gas rate review
- Obtain Colorado PUC approval for recommended project from 2017 renewable energy RFP
- Work with each state regulatory commission to provide benefits of tax reform to utility customers
 - Kansas
 - Arkansas, Colorado, Iowa, Nebraska, South Dakota, Wyoming
- File for approval of Wyoming Electric's electric resource plan
- Finalize negotiations and file for regulatory approval for electric utilities to join SPP
- Improve eBill participation, reduce inbound customer calls and enhance web-based customer options
- Complete implementation of utility work and asset management system
- Implement new vegetation management system
- Focus on improving productivity and reducing costs
- Complete exit of oil and gas business
- Continue to enhance functionality of tablet-based technology for field technicians
- Achieve safety TCIR of 1.1
- Achieve PMVI rate of 1.7
- Expand the availability of participation for women's affinity groups into all areas of operations
- Further develop programs that develop, retain, and reward top performing employees

Legend

- Completed
- Planned in 2018

Questions



Overhead view of Black Hills Corporation at NYSE.

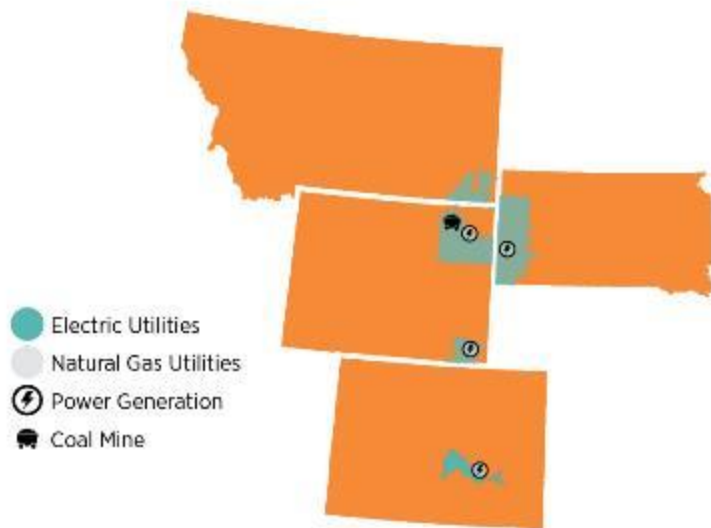
Appendix



Our newly constructed 3.5 mile natural gas pipeline delivers biogas, a renewable energy resource, from the Sarpy County Landfill to fuel homes and businesses in Sarpy County, Nebraska.

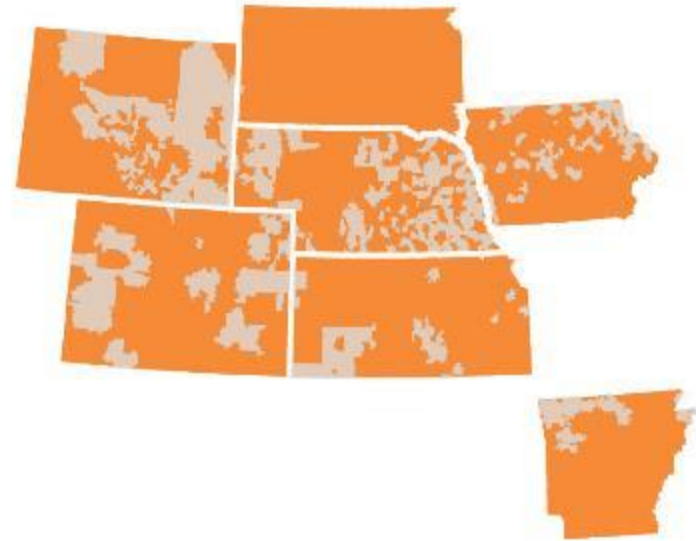
Operations Overview

Electric Utilities, Power Generation & Mining*



- Three electric utilities which generate, transmit and distribute electricity to approximately 210,000 customers in CO, SD, WY and MT
- 1.1 gigawatts** of generation and 8,839 miles of transmission and distribution
 - Five power generation facilities owned by utilities and serving utility customers (921 megawatts)
 - Two power generation facilities delivering capacity and energy under long-term contracts to utility affiliates (160 megawatts**)
 - Efficient mine-mouth generation in WY fueled by low-sulfur Powder River Basin coal (47-year supply of reserves at current production); mine production contracted to on site generation
- East-West interconnection in SD optimizes off-system sale of power and improves system reliability (1 of only 7 east-west ties)

Natural Gas Utilities*



- 12 natural gas utilities^ which distribute natural gas to approximately 1,042,000 customers in AR, CO, IA, KS, NE and WY
- 4,656 miles of intrastate gas transmission pipelines and 40,455 miles of gas distribution mains and service lines
- Seven natural gas storage facilities in AR, CO and WY with 16.5 Bcf of underground gas storage working capacity
- 146,000 customers served through Choice Gas Program (unbundled natural gas supply) and Service Guard/CAPP programs (contract appliance repair service)

* Information from 2017 Form 10-K

** Excludes 49.9 percent ownership interest in Colorado IPP owned by a third party

^ Excludes minor entities and Shoshone pipeline

Capital Investment by Segment

PROFITABLE
GROWTH

(in millions)	2016A	2017A	2018F	2019F	2020F	2021-2022F Annual Avg	
Minimal Lag Capital - Electric Utilities*	166	30	70	86	33		
Growth Capital - Electric Utilities**	24	21	19	18	26		
Other	69	87	60	89	82		
Electric Utilities	259	138	149	193	141		
Minimal Lag Capital - Gas Utilities*	43	72	129	175	155		
Growth Capital - Gas Utilities**	65	67	45	59	59		
Other	67	46	89	45	31		
Gas Utilities	174	184	263	279	245		
Total Utilities	433	322	412	472	386		
Power Generation	5	1	2	14	5		
Mining	6	7	7	7	7		
Corporate	16	7	10	13	8		
Total ^	\$460	\$337	\$431	\$506	\$406		\$350 - \$450

Forecasted capital expenditures exclude additional upside opportunities from power generation or other material projects

* Minimal Lag Capital – capital expenditures with regulatory lag of less than one year or incurred during expected regulatory test periods

** Growth Capital - generates immediate revenue on customer connections

^ Excludes discontinued operations

Note: Minor differences due to rounding

Use of Non-GAAP Financial Measures

Limitations on the Use of Non-GAAP Measures

Non-GAAP measures have limitations as analytical tools and should not be considered in isolation or as a substitute for analysis of our results as reported under GAAP. Our presentation of these non-GAAP financial measures should not be construed as an inference that our future results will not be affected by unusual, non-routine, or non-recurring items.

Non-GAAP measures should be used in addition to and in conjunction with results presented in accordance with GAAP. Non-GAAP measures should not be considered as an alternative to net income, operating income or any other operating performance measure prescribed by GAAP, nor should these measures be relied upon to the exclusion of GAAP financial measures. Our non-GAAP measures reflect an additional way of viewing our operations that we believe, when viewed with our GAAP results and the reconciliation to the corresponding GAAP financial measures, provide a more complete understanding of factors and trends affecting our business than could be obtained absent this disclosure. Management strongly encourages investors to review our financial information in its entirety and not rely on a single financial measure

Earnings per share, as adjusted and earnings from continuing operations, per share, as adjusted

Earnings per share, as adjusted, and earnings from continuing operations, per share, as adjusted, are Non-GAAP financial measures. Earnings per share, as adjusted, and earnings from continuing operations, per share, as adjusted, are defined as GAAP Earnings per share and GAAP earnings from continuing operations, adjusted for expenses, gains and losses that the Company believes do not reflect the Company's core operating performance. Examples of these types of adjustments may include unique one-time non-budgeted events, impairment of assets, acquisition and disposition costs, and other adjustments noted in the earnings reconciliation tables in this presentation. The Company is not able to provide a forward-looking quantitative GAAP to Non-GAAP reconciliation for this financial measure because we do not know the unplanned or unique events that may occur later during the year.

Depreciation, Depletion and Amortization, as adjusted

Depreciation, Depletion and Amortization (DD&A), as adjusted are defined as DD&A by segment adjusted for additional depreciation expense at our Utilities Group and reduced depreciation at our Non-regulated Group. We have provided this non-GAAP measure to reflect adjustments by Business Group for the requirement under GAAP that the power purchase agreement between Colorado Electric and Colorado IPP be accounted for as a capital lease. The company believes that non-GAAP measures are useful to investors because the lease accounting is not indicative of our rate recovery accounting. The company's management uses these non-GAAP financial measures as an indicator for evaluating current periods and planning and forecasting future periods.

Use of Non-GAAP Financial Measures

Earnings Per Share, as adjusted

Earnings Per Share, as adjusted	2013	2014	2015	2016	2017
Net income (loss) available for common stock (GAAP)	\$ 2.64	\$ 2.93	\$ (0.71)	\$ 1.37	\$ 3.21
(Income) loss from discontinued operations (GAAP)	(0.09)	0.04	3.83	1.20	0.31
Net income (loss) available for common stock (excluding discontinued operations)	2.55	2.97	3.12	2.57	3.52
<u>Adjustments (after tax)</u>					
Interest rate swaps - MTM	(0.44)	-	-	-	-
Costs associated with prepayment of BHW project financing (Net of interest savings)	0.15	-	-	-	-
Financing costs, net of interest savings (\$250M bond payoff)*	0.13	-	-	-	-
Acquisition / integration costs	-	-	0.15	0.56	0.05
Tax reform and other tax items	-	-	-	-	(0.21)
Total Non-GAAP adjustments	(0.16)	-	0.15	0.56	(0.16)
Net income available for common stock (excluding discontinued operations); as adjusted (Non-GAAP)	\$ 2.39	\$ 2.97	\$ 3.27	\$ 3.13	\$ 3.36

Use of Non-GAAP Financial Measures

Depreciation, Depletion & Amortization, adjusted for Intercompany Capital Lease*

(in thousands, pre-tax)

YTD Dec. 31, 2017

	Electric Utilities	Gas Utilities	Total Utilities	Power Generation	Coal Mining	Total Non-Reg	Corporate	Total
Depreciation, depletion and amortization (GAAP)	\$ 93,315	\$ 83,732	\$ 177,047	\$ 5,993	\$ 8,239	\$ 14,232	\$ (3,033)	\$ 188,246
Capital lease adjustment	(13,072)	-	(13,072)	9,555	-	9,555	3,517	-
Deprec, depletion and amortization, as adjusted (non-GAAP)	\$ 80,243	\$ 83,732	\$ 163,975	\$ 15,548	\$ 8,239	\$ 23,787	\$ 484	\$ 188,246
Capital Expenditures	\$ 148,260	\$ 174,189	\$ 322,449	\$ 1,864	\$ 6,708	\$ 8,572	\$ 6,668	\$ 337,689
Cap Ex to Depreciation Ratio			2 to 1			0.4 to 1		

YTD Dec. 31, 2016

	Electric Utilities	Gas Utilities	Total Utilities	Power Generation	Coal Mining	Total Non-Reg	Corporate	Total
Depreciation, depletion and amortization (GAAP)	\$ 84,645	\$ 78,335	\$ 162,980	\$ 4,104	\$ 9,346	\$ 13,450	\$ (897)	\$ 175,533
Capital lease adjustment	(13,072)	-	(13,072)	11,735	-	11,735	1,337	-
Deprec, depletion and amortization, as adjusted (non-GAAP)	\$ 71,573	\$ 78,335	\$ 149,908	\$ 15,839	\$ 9,346	\$ 25,185	\$ 440	\$ 175,533
Capital Expenditures	\$ 258,739	\$ 173,930	\$ 432,669	\$ 4,719	\$ 5,709	\$ 10,428	\$ 17,353	\$ 460,450
Cap Ex to Depreciation Ratio			2.9 to 1			0.4 to 1		

YTD Dec. 31, 2015

	Electric Utilities	Gas Utilities	Total Utilities	Power Generation	Coal Mining	Total Non-Reg	Corporate	Total
Depreciation, depletion and amortization (GAAP)	\$ 80,929	\$ 32,326	\$ 113,255	\$ 4,329	\$ 9,806	\$ 14,135	\$ (857)	\$ 126,533
Capital lease adjustment	(13,071)	-	(13,071)	11,764	-	11,764	1,307	-
Deprec, depletion and amortization, as adjusted (non-GAAP)	\$ 67,858	\$ 32,326	\$ 100,184	\$ 16,093	\$ 9,806	\$ 25,899	\$ 450	\$ 126,533
Capital Expenditures	\$ 171,897	\$ 99,674	\$ 271,571	\$ 2,694	\$ 5,767	\$ 8,461	\$ 9,864	\$ 289,896
Cap Ex to Depreciation Ratio			2.7 to 1			0.3 to 1		

* PPA between Colorado Electric and Colorado IPP is considered a capital lease for GAAP purposes; this PPA went into effect Jan. 1, 2012

VISION

Be the Energy Partner of Choice.

MISSION

Improving Life with Energy.

COMPANY VALUES



Agility

We embrace change and challenge ourselves to adapt quickly to opportunities.



Customer Service

We are committed to providing a superior customer experience every day.



Partnership

Our partnerships with shareholders, communities, regulators, customers and each other make us all stronger.



Communication

Consistent, open and timely communication keeps us focused on our strategy and goals.



Integrity

We hold ourselves to the highest standards based on a foundation of unquestionable ethics.



Respect

We respect each other. Our unique talents and diversity anchor a culture of success.



Creating Value

We are committed to creating exceptional value for our shareholders, employees, customers and the communities we serve...always.



Leadership

Leadership is an attitude. Everyone must demonstrate the care and initiative to do things right.



Safety

We commit to live and work safely every day.



BKH 2018



To see more ways we're Improving Life with Energy, visit www.blackhillscorp.com.