

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported) April 14, 2016

**Commission
File Number**

001-31303

**Registrant; State of Incorporation
Address; and Telephone Number**

**BLACK HILLS
CORPORATION**
(A South Dakota Corporation)
625 Ninth Street
Rapid City, South Dakota 57701
Telephone 605.721.1700

**I.R.S. Employer
Identification No.**

46-0458824

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure.

On April 14, 2016, we issued a press release announcing that our non-regulated subsidiary, Black Hills Electric Generation, LLC closed the previously announced sale of a 49.9 percent member equity interest in Black Hills Colorado IPP, LLC for \$215 million to AIA Energy North America LLC, an infrastructure investment platform managed by Argo Infrastructure Partners. The sales price is subject to customary post-closing adjustments. Proceeds from the sale will be used to pay down debt and for general corporate purposes.

Item 9.01 Financial Statements and Exhibits.

- (d) Exhibits
- 99.1 Press Release dated April 14, 2016

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BLACK HILLS CORPORATION,
Registrant

By: /s/ Richard W. Kinzley
Richard W. Kinzley
Senior Vice President
and Chief Financial Officer

Date: April 14, 2016



Black Hills Corp. Closes Sale of Minority Interest in Colorado IPP

RAPID CITY, S.D. - April 14, 2016 - Black Hills Corp. (NYSE: BKH) today announced that its non-regulated subsidiary Black Hills Electric Generation, LLC closed the previously announced sale of a 49.9 percent member equity interest in Black Hills Colorado IPP, LLC for \$215 million to AIA Energy North America LLC, an infrastructure investment platform managed by Argo Infrastructure Partners. The sales price is subject to customary post-closing adjustments. Proceeds from the sale will be used to pay down debt and for general corporate purposes.

Colorado IPP owns and operates a 200-megawatt, combined-cycle natural gas generating facility located in Pueblo, Colorado. Black Hills will continue to be the majority owner and operator of the facility, which is contracted to provide capacity and energy through 2031 to Black Hills Energy - Colorado Electric.

“This sale provides our shareholders an attractive valuation for a high-quality asset, while allowing us to support continued reliable service for our Colorado electric utility,” said David R. Emery, chairman and CEO of Black Hills Corp.

Black Hills Corporation

Black Hills Corp. (NYSE: BKH) is a growth-oriented, vertically integrated energy company with a tradition of improving life with energy and a vision to be the energy partner of choice. Based in Rapid City, South Dakota, the Company serves 1.2 million natural gas and electric utility customers in eight states: Arkansas, Colorado, Iowa, Kansas, Montana, Nebraska, South Dakota and Wyoming. The company also generates wholesale electricity and produces natural gas, oil and coal. More information is available at www.blackhillscorp.com.

Black Hills Energy

Black Hills Energy, the business name under which we operate our natural gas and electric utilities, serves 1.2 million customers in eight states: Arkansas, Colorado, Iowa, Kansas, Montana, Nebraska, South Dakota and Wyoming. Our utilities are subsidiaries of Black Hills Corp. (NYSE: BKH). More information is available at www.blackhillsenergy.com.

Investor Relations Contact

Jerome E. Nichols
605-721-1171
jerome.nichols@blackhillscorp.com

24-Hour Media Assistance

866-243-9002