FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT	OF CHANGES	S IN BENEFICIAL	OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PECHOTA GARY L				2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]								Relationship of Reporting Person(s) to Issuer (Check all applicable)					
PECH	JIA GAI	CI L		-						_	,	X	Director			10% Owr	ner
(Last)	`	iirst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 08/31/2012							Officer (below)	give title		Other (sp below)	ecify	
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year) 09/05/2012					Line)	Individual or Joint/Group Filing (Check Applicable le) X Form filed by One Reporting Person						
RAPID (CITY S	D	57709										Form file	•		One Reportir	ng
(City)	(S	state)	(Zip)										Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
Da			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		e, Transaction Dispose Code (Instr.			rities Acquired (A) or ed Of (D) (Instr. 3, 4 and 5		5. Amount Securities Beneficial Owned Fo	Fo ly (D)	Form: (D) or	orm: Direct D) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code V Amount		unt	(A) or (D)	r Price	Reported Transaction (Instr. 3 ar				nstr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
Security or Exercise (Month/Day/Year) if any		Execution Date,	Transaction Code (Instr. 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Date Exercisable	Expiration Date		Title	Amount or Number of Shares		(Instr. 4)	1011(3)			
Phantom Stock Unit	(1)	09/04/2012		A		112.2797		(2)	(3)		Common Stock	112.2797	\$34.23	10,499.6	5737	I ⁽⁴⁾	By Trust

Explanation of Responses:

- 1. 1 for 1 Conversion Ratio.
- 2. Derivative Security is exercisable upon retirement under terms of the agreement.
- 3. Derivative Security expires upon retirement under terms of the agreement.
- 4. Form 4 is being amended because Phanton Stock Units were previously incorrectly reported as directly owned when they should have been reported as indirectly owned.

Lorna J. Gunderman, by power 12/04/2012 of attorney

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.