FORM 4

1. Name and Address of Reporting Person*

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHAI
obligations may continue. See	
Instruction 1(b).	Filed pursuant to Section

NGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

OHLMACHER THOMAS M					BLACK HILLS CORP /SD/ [BKH]								(Check all applicable) Director 10% Owner Officer (give title) Other (see					
(F	irst)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/21/2007								helow)	below)		below)		
			00	4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
1. Title of Security (Instr. 3) 2. Trans. Date							2A. Deemed Execution Date,			3. 4. Securit Transaction Disposed Code (Instr. 5)		d (A) or	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price	Transact	Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock			02/2	1/200	7			М		5,000	A	\$27.4	9 45,13	45,139.0017		D		
Common Stock			02/2	21/2007				М		11,330	6 A	\$28.0	9 56,47	56,475.0017				
Common Stock			02/2	21/2007				S		11,336	6 D	\$37.0	2 45,139.0017		D			
Common Stock			02/2	1/200	./2007					5,000	D	\$37.0	2 40,13	9.0017	D			
	-												Owned					
vative Conversion Date Execution		3A. Deeme Execution if any	ed 4. Date, Transactio Code (Insti		ction	5. Number of		6. Date Exercisal Expiration Date		able and 7. Title and A of Securities Underlying Derivative Se		d Amount ies g Security	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficial Owned Following Reported	Owr Fori Dire or Ir (I) (I	n: ct (D) direct	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisal			Title	Amount or Number of Shares						
\$27.49	02/21/2007			М	M		5,000	03/31/20	06	03/31/2013	Common Stock	5,000	\$27.49	0.000	0	D		
\$28.09	02/21/2007			М			11,336	05/15/20	06	05/15/2013	Common Stock	11,336	\$28.09	0.000	0	D		
	(F) 1400 (S)	(First) 1400 (TTY SD (State) Table ecurity (Instr. 3) Stock 3. Transaction Date (Month/Day/Year) (Month/Day/Year)	(First) (Middle) (First) (Middle) (TTY SD 57709140 (State) (Zip) Table I - Note and the state of the stat	(First) (Middle) (First) (Middle) (State) (Zip) Table I - Non-Derivate (Month) Stock 02/2 Stock 02/2 Stock 02/2 Table II - Derivate (e.g., Conversion of Exercise Price of Derivative Security \$2. Transaction Date (Month/Day/Year) (e.g., Conversion of Exercise Price of Derivative Security \$2. Table II - Derivate (e.g., Conversion Date (Month/Day/Year) \$2. Table II - Derivate (e.g., Conversion Date (Month/Day/Year) \$3. Transaction Date (Month/Day/Year)	Code Stock Stock	ACHER THOMAS M BLACE	Code V ACHER THOMAS M BLACK F Stock Stock D2/21/2007 Stock Date (Month/Day/Year) Stock D2/21/2007 Stock Date (Month/Day/Year) Stock D2/21/2007 D2/21/2007	ACHER THOMAS M (First) (Middle) 3. Date of Earliest Trans 02/21/2007 4. If Amendment, Date of Earliest Trans 02/21/2007 Table I - Non-Derivative Securities Action Date (Month/Day/Year) Stock 02/21/2007 Stock 02/21/2007 Stock 02/21/2007 Table II - Derivative Securities Acq (e.g., puts, calls, warrants Price of Date (Month/Day/Year) Table II - Derivative Securities Acq (e.g., puts, calls, warrants Price of Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) or Disposed of (D) (instr. 3, 4 and 5) Code V (A) (D) \$27.49 02/21/2007 M 5.000	Code Code	(First) (Middle) (First) (Middle) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disecurity (Instr. 3) (Stock 02/21/2007	ACHER THOMAS M BLACK HILLS CORP /SD/ [BKF 3. Date of Earliest Transaction (Month/Day/Year) 02/21/2007 4. If Amendment, Date of Original Filed (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) 1. If Amendment, Date of Original Filed (Mont	Conversion or Exercise Price of Derivative Security Stock Stock C2/21/2007 Stock	ACHER THOMAS M BLACK HILLS CORP /SD/ [BKH] Cr	ACHER THOMAS M	Check all applicable Director North-Pay/Year Stock City	ACHER THOMAS M	ACHER THOMAS M	

Explanation of Responses:

By: Roxann R. Basham, by power of attorney

02/22/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.