SEC Form 4

FORM 4	UNI	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMB APPROVAL		
[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility					Expires:	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden			
(Print or Type Responses)								hours per response 0.5		
1. Name and Address of Reporting Person [*] Brundage, Bruce B	lage, Bruce B				f6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) PO Box 1400	Black Hills Corporation Bl 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	КН	4. Statement i Month/Day	/Year	X Director0% OwnerOther					
(Street) Rapid City, SD 57701-400			April 21, 2	003	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(City) (State) (Zip)		5. If A Dat (Mo			Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	(Month/Day/Year)	Execution Co Date, if any Vo (Month/Day/Year) Co		4. Securities Acquired (A) or Dis (Instr. 3, 4, and 5)	sposed (D) Of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owner- ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
		Code		Amount	A/D Price					
Common Stock						7,466.72	D			
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4(b)(v). * Expendence in the securities are reporting person, see Instruction 4(b)(v). * Expendence in the securities are reporting person, see Instruction 4(b)(v). * Expendence in the securities are reporting person, see Instruction 4(b)(v). * Expendence in the securities are reporting person, see Instruction 4(b)(v). * Expendence in the securities are reported to the collection of information contained in this form are not required to (over) * Expendence in the securities are reported to the collection of information contained in this form are not required to (over) * Expendence in the securities are reported to the collection of information contained in this form are not required to (over) * Expendence in the securities are reported to the collection of information contained in this form are not required to (over) * Expendence in the securities are reported to the collection of information contained in the securities are reported to the collection of information contained in this form are not required to (over) * Expendence in the securities are reported to the collection of information contained in this form are not required to (over) * Expendence in the securities are reported to the collection of information contained in the securities are reported to the collection of information contained in the securities are reported to the collection of information contained										

Form 4 (continued)

Brundage, Bruce B - April 21, 2003

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deri- vative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Transaction Code and Voluntary (V) Code (Instr.8) Code V	 Number of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5) 	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year) (DE) (ED)	 Title and Amount of Underlying Securities (Instr. 3 and 4) 	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transactions (Instr.4)	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I) (Instr.4)	11. Nature of Indirect Beneficial Ownership (Instr.4)
Phantom Stock Unit	1 for 1	03/31/2003		A V	(A) 45.47		Common Stock - 45.47		7,731.52	I	By Trust
Explanation of Responses :											

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). By: Roxann R. Basham (POA on File) ** Signature of Reporting Person Date

Power of Attorney

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 Note:
 File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

 Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.