SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Granger Barry M				2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]					(Checl	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	<u>y ivi</u>			3. Date	of Earliest Transact	tion (Mo	nth/D	ay/Year)			Director Officer (give title	10% (Other	Owner (specify
(Last)	(First)	(Middle)		05/01/2		,		, ,			below)	below	
PO BOX 1400				4. If Amendment, Date of Original Filed (Month/Day/Year)				6. Indi Line)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)										X	Form filed by One	e Reporting Pers	on
RAPID CITY	SD	57709									Form filed by Mor Person	re than One Rep	orting
(City)	(State)	(Zip)		Rule 10b5-1(c) Transaction Indication									
				Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to sa the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.								d to satisfy	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
Date			2. Transa Date (Month/D		2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed Of (D) (Instr. 3, 5) 8) 5			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	Amount	(A) or	Price	Transaction(s)		(

Common Stock 05/01/2023 A 1,836 (1)4,218.3532 D A Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and 1. Title of 3. Transaction 5. Number 7. Title and Amount of 8. Price of 11. Nature 2 3A. Deemed 9. Number of 10. Derivative Security (Instr. 3) Securities Underlying Derivative Security (Instr. 3 and 4) Derivative Security (Instr. 5) derivative Securities Beneficially Ownership Form: Direct (D) Conversion Date Execution Date Transaction Expiration Date (Month/Day/Year) of Indirect Beneficial or Exercise Price of if any (Month/Day/Year) Code (Instr. 8) (Month/Day/Year) Derivative Securities Ownership Owned Following Derivative Acquired or Indirect (Instr. 4) (A) or Disposed of (D) (Instr. 3, 4 Security (I) (Instr. 4) Reported Transaction(s) (Instr. 4) and 5) Amount or Expiration Date Date Number of Code v (A) (D) Exercisable Title Shares Phantom Commo (3) (4) 2,027.8126 2,027.8126 I By Trust Stock Unit Stock

Explanation of Responses:

1. Non-employee Director Restricted Stock Unit Grant

2.1 for 1 conversion ratio

3. Derivative security is exercisable upon retirement under terms of the agreement.

4. Derivative security expires upon retirement under terms of the agreement.

Remarks:

/s/Lorna J. Gunderman

** Signature of Reporting Person

05/03/2023 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.