



Black Hills Corp. Announces Quarterly Dividend and Schedules 2020 First Quarter Earnings Release and Conference Call

RAPID CITY, S.D. — April 27, 2020 — Black Hills Corp. (NYSE: BKH) today announced that its board of directors declared a quarterly dividend on the common stock at a meeting held April 27, 2020. Common shareholders of record at the close of business on May 18, 2020, will receive \$0.535 per share, payable June 1, 2020.

The company also announces that it will release its 2020 first quarter earnings after the market closes Monday, May 4, 2020, and will host a live conference call and webcast at 11 a.m. EDT on Tuesday, May 5, 2020, to discuss the company's financial results.

Access the live webcast at www.blackhillscorp.com under the "Investor Relations" heading. Select "Events & Presentations," and click "Q1 2020 Earnings Conference Call." Please allow at least five minutes for registering and accessing the presentation. A replay of the broadcast will be available at the same location following the conclusion of the webcast.

To ask a question during the live broadcast or listen without Internet access, call 866-544-7741 from within the United States; the number for international callers is 724-498-4407. Enter the passcode 9195158 when prompted.

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Black Hills Corporation

Black Hills Corp. (NYSE: BKH) is a customer focused, growth-oriented utility company with a tradition of improving life with energy and a vision to be the energy partner of choice. Based in Rapid City, South Dakota, the company serves 1.28 million natural gas and electric utility customers in eight states: Arkansas, Colorado, Iowa, Kansas, Montana, Nebraska, South Dakota and Wyoming. More information is available at www.blackhillscorp.com.

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