

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Krush Perry S</u>  (Last) (First) (Middle) <u>PO BOX 1400</u>  (Street) <u>RAPID CITY SD 577091400</u>  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>12/16/2004</u>	3. Issuer Name and Ticker or Trading Symbol <u>BLACK HILLS CORP /SD/ [ BKH ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP - Corporate Controller</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	431.8	D	
Common Stock - 401K Plan	517.59	I	By 401(k)

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Option (Right to Buy)	05/30/2002	05/30/2011	Common Stock	666	55.36	D	
Option (Right to Buy)	05/30/2003	05/30/2011	Common Stock	667	55.36	D	
Option (Right to Buy)	05/30/2004	05/30/2011	Common Stock	667	55.36	D	
Option (Right to Buy)	12/11/2002	12/11/2011	Common Stock	500	31.25	D	
Option (Right to Buy)	12/11/2003	12/11/2011	Common Stock	500	31.25	D	
Option (Right to Buy)	12/11/2004	12/11/2011	Common Stock	500	31.25	D	
Option (Right to Buy)	01/08/2005	01/08/2014	Common Stock	1,000	30.15	D	
Option (Right to Buy)	01/08/2006	01/08/2014	Common Stock	1,000	30.15	D	
Option (Right to Buy)	01/08/2007	01/08/2014	Common Stock	1,000	30.15	D	
Option (Right to Buy)	12/07/2005	12/07/2014	Common Stock	1,000	29.6	D	
Option (Right to Buy)	12/07/2006	12/07/2014	Common Stock	1,000	29.6	D	
Option (Right to Buy)	12/07/2007	12/07/2014	Common Stock	1,000	29.6	D	

Explanation of Responses:

Remarks:

/s/ Krush, Perry S

12/21/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## CONFIRMING STATEMENT

This statement confirms that the undersigned has authorized and designated each of Steven J. Helmers, Mark T. Thies, Roxann R. Basham and Lorna G. Zacher, signing singly, to execute and file on the undersigned's behalf all Forms 3, 4 and 5 (including any amendments thereto) that the undersigned may be required to file with the U.S. Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of Black Hills Corporation (the "Company"). The authority of Steven J. Helmers, Mark T. Thies, Roxann R. Basham and Lorna G. Zacher, under this Statement shall continue until the undersigned is no longer required to file Forms 3, 4 and 5 with regard to the undersigned's ownership of or transactions in securities of the Company, unless earlier revoked in writing. The undersigned acknowledges that Steven J. Helmers, Mark T. Thies, Roxann R. Basham and Lorna G. Zacher, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended.

Date: December 17, 2004

/s/Perry S. Krush

Name: Perry S. Krush